

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND COMMITTEE

27 September 2017

DRAFT ANNUAL REPORT FOR 2016-17

Purpose of the Report

1. The purpose of this report is to present the attached draft Wiltshire Pension Fund Annual Report to Members, the draft Pension Fund Financial Statements 2016-17 were approved at the 28 June 2017 Committee meeting.

Background

2. The Wiltshire Pension Fund has a requirement under the Local Government Pension Scheme Regulations 2013 (amended) SI 2015 No 755 to produce an Annual Report.
3. The Annual Report contains details of the accounts of the Wiltshire Pension Fund for the year to 31 March 2017 and is primarily aimed at the participating employer organisations within the Wiltshire Pension Fund.
4. It supplements the Statement of Accounts of the Council, a formal publication required under the Accounts and Audit Regulation 2011 and the Code of Practice on Local Authority Accounting in the United Kingdom. As well as reporting the accounts, the opportunity is taken to cover matters of wider interest that affect the Fund, its investments and general pension provision.
5. Copies of the Annual Report are circulated to all employers of the Fund in an electronic format and available to all stakeholders on the Fund's website. Hard copies of the Annual Report are available along with the associated policies referenced upon request.
6. This is the draft copy for approval of content. The Audit Certificate will be issued along with the Council's certificate which is anticipated at the end of September. The final version will be formatted and designed prior to publication.

Risk Assessment

7. The audit of the Wiltshire Pension Fund is not yet finalised as KPMG are still working on the Whole of Government Accounts with a final deadline of the end of September. There are no outstanding issues with the Wiltshire Pension Fund audit.

Financial Considerations

8. These are considered in the Annual Report. The outturn for 2016-17 was reported to the June Committee.

Legal Implications of the Proposals

9. There are none.

Environmental Impact of the Proposals

10. There are none.

Safeguarding Considerations/Public Health Implications/Equalities Impact

11. There are no known implications at this time.

Proposals

12. Members are asked to approve the draft Wiltshire Pension Fund Annual Report 2016-17 for publication.

Michael Hudson
Treasurer to the Pension Fund

Report Author: Chris Ashton, Fund Investment & Accounting Manager (Maternity Cover)

Unpublished documents relied upon in the production of this report: NONE